

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

13th November, 2024.

To National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (East) MUMBAI - 400 051	To Department of Corporate Services, BSE Limited, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal street, Fort, MUMBAI 400 001.
Scrip Code : SURYALAXMI	Scrip No.: 521200

Dear Sir / Madam,

Reg.: Unaudited financial results for the quarter ended 30/09/2024.

We would like to inform you that, the Board Meeting of the Company was held today i.e. on Wednesday, 13th November, 2024 at the registered office of the Company. In pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following matters amongst others:

1. The Unaudited Standalone Financial Results for the quarter ended 30/09/2024 along with a copy of the Limited Review Report for the quarter ended 30/09/2024. A copy of the said financials and Limited review report is enclosed herewith as Annexures.
2. Based on the recommendation of Nomination & Remuneration Committee, approved appointment of Dr. Malapally Chowda Reddy Balaji, aged 57, DIN – 06964971 as a Non-Executive Independent Director for a period of 5 years subject to approval of shareholders in the ensuing Postal Ballot. A brief profile of the Director is enclosed herewith as Annexure.

The time of commencement of meeting is 12:30 p.m. and conclusion of the meeting is 4:00 p.m.

This is for your information and records.

Note: We have reported results for a single segment i.e. Textiles as per IND AS 108 operating segment.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**

VENKATA SATYA
VISHWASWARA SARMA
EMANI

E. V. S. V. SARMA
COMPANY SECRETARY
(M. No. - A5220)



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003, Telangana, INDIA

CIN Number : L17120TG1962PLC000923

Phone : +91-40-27885200, 27819856 / 57

E-MAIL : sicmtd@suryalakshmi.com WEBSITE : www.suryalakshmi.com

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Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFDCMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

Appointment of Dr. Malapally Chowda Reddy Balaji (DIN: 06964971)

SL. NO.	PARTICULARS	INFORMATION OF SUCH EVENT
1.	Reason for Change viz Appointment	Appointment of Dr. Malapally Chowda Reddy Balaji as a Non-Executive Independent Director of the Company to broad-base the Board of Directors of the Company.
2.	Date of Appointment / Term of Appointment	Appointed w.e.f. 16/12/2024 in the category of Non-Executive Independent Director for a period of five years subject to approval of shareholders in the ensuing Postal Ballot.
3.	Brief Profile	Dr. Malapally Chowda Reddy Balaji is a distinguished radiologist with an MBBS degree from Bangalore Medical College (Class of 1992) and an MD in Radiology from Manipal Academy of Higher Education (Class of 1995), where he was awarded a gold medal for his excellence in the field. Dr. Balaji is the founding managing partner of Focus Diagnostics in Punjagutta, Hyderabad – a premier diagnostic center specializing in radiology and medical laboratory testing. Under his leadership, Focus Diagnostics has become a leading provider of diagnostic services in Hyderabad, known for its commitment to quality and advanced medical testing.
4.	Disclosure of relationships	He is not related to any of the Directors on the Board
5.	Declaration	We confirm that Dr. Malapally Chowda Reddy Balaji is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

VENKATA
SATYA
VISWESWARA
SARMA EMANI

Digitally signed by
VENKATA SATYA
VISWESWARA SARMA
EMANI
Date: 2024.11.13
16:06:06 +05'30'



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2024

(Rs. In Lacs)

Particulars	For the Quarter Ended			for Six Months Ended		for the Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	19,317.54	15,870.30	18,452.08	35,187.84	35,917.59	78,240.81
II Other income	105.94	150.25	52.14	256.19	168.46	342.64
III Total income(I+II)	19,423.48	16,020.55	18,504.22	35,444.03	36,086.05	78,583.45
IV Expenses						
Cost of materials consumed	10,688.37	11,312.62	11,401.77	22,000.99	24,040.79	48,451.95
Purchase of stock in trade	465.27	914.28	-	1,379.55	-	1,395.39
Change in inventories of finished goods, stock in trade and work in progress	878.06	(3,622.22)	(204.36)	(2,744.16)	(2,618.79)	(1,534.43)
Employee benefit Expenses	1,638.47	1,676.52	1,640.01	3,314.99	3,261.58	6,665.11
Finance costs	867.24	803.18	688.97	1,670.42	1,410.92	2,995.79
Depreciation and amortisation expenses	456.63	512.32	445.48	968.95	862.18	1,806.52
Other expenses	4,394.72	4,367.52	4,376.44	8,762.24	8,833.76	17,812.96
Total Expenses(IV)	19,388.76	15,964.22	18,348.31	35,352.98	35,790.44	77,593.29
V Profit before exceptional items and tax(III-IV)	34.72	56.33	155.91	91.05	295.61	990.16
VI Exceptional items	(106.72)	-	(54.20)	(106.72)	(54.19)	(367.74)
VII Profit before tax	(72.00)	56.33	101.71	(15.67)	241.42	622.42
VIII Tax expense:						
Current tax	(9.79)	9.79	18.30	-	40.30	98.00
Deferred tax	(9.30)	4.00	11.00	(5.30)	19.30	109.13
Earlier years tax	-	-	-	-	-	54.54
IX Profit/(loss) for the period from continuing operations (VII-VIII)	(52.91)	42.54	72.41	(10.37)	181.82	360.75
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period [(IX+XII)]	(52.91)	42.54	72.41	(10.37)	181.82	360.75
XIV OTHER COMPREHENSIVE INCOME						
A-(i) Items that will not be reclassified to the profit or loss	(1.26)	(14.13)	(40.96)	(15.39)	(51.83)	(85.11)
(ii) Income tax on items that will not be reclassified to the profit or loss	0.13	4.41	14.31	4.54	18.11	26.55
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	(1.13)	(9.72)	(26.65)	(10.85)	(33.72)	(58.56)
XV Total Comprehensive Income for The Period	(54.04)	32.82	45.76	(21.22)	148.10	302.19
XVI Earnings per Equity share (for continuing operations) - Basic and diluted (In Rs.)	(0.28)	0.22	0.39	(0.06)	0.97	1.92
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted (In Rs.)	-	-	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) -Basic and diluted (In Rs.)	(0.28)	0.22	0.39	(0.06)	0.97	1.92
Weighted average number of equity shares	1,88,05,290	1,88,05,290	1,88,05,290	1,88,05,290	1,88,05,290	1,88,05,290

Notes:

- The above results for the quarter ended 30th September 2024, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November,2024 and Statutory Auditors have carried out limited review.
- The above mentioned income from operations are disclosed net of GST collected on sales.
- Exceptional items for the quarter represents wages paid to Denim Unit workers for Covid period, i.e., for the period from 24.03.2020 to 31.07.2020, as per settlement agreement dated 19/08/2024.
- The Company does not have any subsidiary/associate/joint venture companies as on 30th September, 2024.



For and on behalf of Board of Directors

Paritosh Agarwal
Paritosh Agarwal
Managing Director

Place : Secunderabad
Date : 13.11.2024

SURYALAKSHMI COTTON MILLS LIMITED

CIN-L17120AP1962PLC000923

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UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER 2024

Particulars	(Rs. In lacs)	
	As at 30-Sep-2024 (Unaudited)	As at 31-Mar-2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	27,067.80	26,177.33
(b) Capital work-in-progress	73.52	87.18
(c) Intangible assets	18.51	18.51
(d) Financial Assets		
(i) Loans	-	-
(ii) Other financial assets	1,653.72	1,540.75
(e) Other non-current assets	318.81	339.96
	29,132.36	28,163.73
Current assets		
(a) Inventories	21,146.91	18,999.77
(b) Financial Assets		
(i) Investments	19.71	20.54
(ii) Trade receivables	15,194.63	17,952.05
(iii) Cash and cash equivalents	110.29	17.59
(iv) Bank balances other than (iii) above	1,062.27	879.63
(v) Loans	18.26	17.65
(vi) Others financial assets	1,601.09	1,716.06
(c) Current tax asset (Net)	229.09	189.25
(d) Other current assets	4,307.69	4,769.95
(e) Assets held for sale	83.96	67.78
	43,773.90	44,630.27
Total Assets	72,906.26	72,794.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,057.83	2,057.83
(b) Other Equity	24,526.14	24,547.37
	26,583.97	26,605.20
Liabilities		
Non - current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,601.95	6,812.43
(ia) Lease Liability	8.38	-
(b) Provisions	1,110.96	1,051.11
(c) Deferred tax liabilities (Net)	2,747.36	2,756.79
(d) Other Non Current Liabilities	-	-
	11,468.65	10,620.33
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,610.42	15,777.89
(ia) Lease liability		(0.00)
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	1,312.29	2,786.91
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	11,957.43	14,859.21
(iii) Other financial liabilities	2,251.38	1,436.06
(b) Other current liabilities	236.30	299.58
(c) Provisions	485.82	408.82
(d) Current tax liabilities (Net)	-	-
	34,853.64	35,568.47
Total Equity and Liabilities	72,906.26	72,794.00



SURYALAKSHMI COTTON MILLS LIMITED

CIN No: L17120TG1962PLC000923

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Cash Flow Statement for the Period ended September 30, 2024

Particulars	for the Year ended	for the Year ended
	30-09-2024	31-03-2024
	Un Audited	Audited
A Cash flow from Operating Activities:		
Profit /(loss) before tax		
- Continuing Operations	-15.67	622.42
- Discontinued Operations		
Adjustments for:		
Depreciation and Amortisation	968.95	1,806.52
Actuarial Gain/(loss) on Defined Benefit plans	-14.56	-90.40
Loss/ (Gain) on sale of tangible assets (net)	-49.93	9.46
Interest Income	-79.70	-91.43
Excess provision and Credit balances written off	-0.63	-20.58
Bad debts and Debit Balances written off	27.66	108.42
Finance Costs	1,670.42	2,995.79
Exceptional Item (Advance recoverable written off)	-	236.93
Right of Recompense amount included in Exceptional Item	-	80.01
	2,506.55	5,657.14
Operating profit before working capital changes		
Adjustments for (increase)/decrease in operating assets		
Inventories	-2,147.15	-4,005.52
Trade Receivables	2,729.76	-4,079.37
Other financial assets - Non current	-112.97	6.59
Loans - current	-0.61	7.99
Other financial assets - current	139.47	753.32
Other current assets	462.26	-259.14
Adjustments for increase/(decrease) in operating liabilities		
Trade Payables	-4,375.77	4,526.80
Other financial liabilities	775.79	-724.23
Short term provisions	77.00	17.15
Long term provisions	59.85	168.54
Non Financial Liabilities	-63.28	-27.65
Cash generated from operations	50.89	2,041.62
Income tax paid	-39.44	-101.10
Net Cash flow from/(used in) operating activities	11.45	1,940.52
B Cash flow from Investing Activities:		
Purchase of Property, plant and Equipment & Intangible assets and Capital Advances & Capital Creditors	-1,927.33	-3,337.03
Proceeds from sale of Property, plant and equipment (Including Assets Held for Sale)	147.17	82.80
Interest Income Received	55.20	24.32
Changes in Other Bank Balances	-182.64	690.79
Net Cash flow from/(used in) investing activities	-1,907.59	-2,539.12
C Cash flow from Financing Activities:		
Proceeds from issue of shares	-	-
Proceeds / (Repayments) of short term borrowings, net	2,707.53	3,449.81
Proceeds from Long term borrowings	1,149.73	2,201.75
Repayment of Long term borrowings	-242.78	-2,879.56
Interest and other borrowing costs paid	-1,623.08	-2,773.97
Repayment of Lease liabilities	-2.55	-9.84
Net Cash flow from/(used in) financing activities	1,988.84	-11.81
Net Increase in Cash and Cash equivalents (A+B+C)	92.70	-610.41
Cash and Cash equivalents at the beginning of the period	17.59	628.00
Cash and Cash equivalents at the end of the period	110.29	17.59





Brahmayya & Co

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALAKSHMI COTTON MILLS LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of SURYALAKSHMI COTTON MILLS LIMITED ("the Company") for the quarter ended September 30, 2024 and year-to-date results for the period from April 01, 2024 to September 30, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn No. 0005135



K. Shraavan
(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: 24215798 BRFS203254.

Date : 13.11.2024

Place : Hyderabad